

***For PY Newswire-***

**Rochester, NY** June 25, 2007

ClearMomentum, Inc., a developer of CPM, Corporate Performance Management software and services announced the latest release of ClearFinancials™ version 4.2 earlier today.

The latest ClearFinancials™ release includes daily currency exchange updates from the Federal Reserve Bank, enabling ClearFinancials™ customers that operate in the global economy to view financials in twenty three different currencies. A ClearFinancials™ customer with a division in South Africa for example automatically converts to U.S.D or any of the other twenty three currencies without requiring either the South African division or the U.S. headquarters to translate the monthly financial data. In addition to companies with multiple global divisions, the new feature is especially important to Private Equity fund managers that invest in emerging global markets. Private equity managers with portfolio companies set up with ClearFinancials™ now gain immediate insight into portfolio company performance without the need to collect and translate financial data into their native currency.

Additional ClearFinancials™ enhancements include the addition of a new instant service that includes instant-messaging functionality, linking the ClearFinancials™ customer to ClearMomentum support personnel for immediate service. The new service-feature launches from inside the application connecting directly to service personnel, eliminating the need for the customer to exit the work session or call the ClearMomentum help desk.

ClearFinancials™ provides executive managers the ability to model, analyze and report important corporate performance management information and is one of the first applications of its kind to deliver a framework that links business analytics, modeling and planning to corporate strategy.